

SYNOPSIS OF 2021 REPORT OF AUDIT

FIRE DISTRICT NO. 1, TOWNSHIP OF WINSLOW
 Combined Comparative Balance Sheets
 Governmental Funds

<u>ASSETS</u>	<u>2021</u>	<u>2020</u>
Cash and Cash Equivalents	\$ 2,618,400.51	\$ 4,777,272.60
Investments - Length of Service Awards Program	1,861,114.01	1,552,081.87
Accounts Receivable, net	18,637.89	17,457.71
Intergovernmental Accounts Receivable:		
Federal	5,700.00	2,705.88
Prepaid Expenses	<u>20,666.00</u>	<u>20,282.00</u>
 Total Assets	 <u><u>\$ 4,524,518.41</u></u>	 <u><u>\$ 6,369,800.06</u></u>
<u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Accounts Payable	\$ 113,487.41	\$ 94,961.65
Payroll Deductions Payable	<u>7,254.75</u>	<u>33,221.44</u>
 Total Liabilities	 <u>120,742.16</u>	 <u>128,183.09</u>
 Fund Balances:		
Nonspendable	20,666.00	20,282.00
Restricted	2,084,083.59	4,130,070.89
Assigned	687,364.50	491,949.41
Unassigned	<u>1,611,662.16</u>	<u>1,599,314.67</u>
 Total Fund Balances	 <u>4,403,776.25</u>	 <u>6,241,616.97</u>
 Total Liabilities and Fund Balances	 <u><u>\$ 4,524,518.41</u></u>	 <u><u>\$ 6,369,800.06</u></u>

FIRE DISTRICT NO. 1, TOWNSHIP OF WINSLOW
 Combined Comparative Statements of Revenues, Expenditures and Changes in Fund Balance
 Governmental Funds

<u>REVENUES</u>	<u>2021</u>	<u>2020</u>
Miscellaneous Revenue	\$ 73,688.51	\$ 138,621.42
Operating Grant Revenue	85,043.03	10,357.88
Miscellaneous Revenue Offset with Appropriations	174,055.75	148,937.03
Amount to be Raised by Taxation to Support the District Budget	5,002,642.00	4,476,729.00
Non-Budgetary Revenues	269,929.74	38,455.18
Restricted LOSAP Revenues	<u>370,518.57</u>	<u>272,147.99</u>
Total Revenues	<u>5,975,877.60</u>	<u>5,085,248.50</u>
 <u>EXPENDITURES</u>		
Operating Appropriations	5,033,492.79	4,533,089.07
Length of Service Award Program	75,616.38	98,079.85
Restricted LOSAP Expenditures	80,639.09	38,945.86
Capital Appropriations	2,204,838.05	2,301,769.12
Debt Service	<u>544,401.01</u>	<u>222,400.00</u>
Total Expenditures	<u>7,938,987.32</u>	<u>7,194,283.90</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,963,109.72)	(2,109,035.40)
Other Financing Sources (Uses)	<u>125,269.00</u>	<u>3,049,493.80</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Financing Sources (Uses)	(1,837,840.72)	940,458.40
Fund Balance, Beginning	<u>6,241,616.97</u>	<u>5,301,158.57</u>
Fund Balance, Ending	<u>\$ 4,403,776.25</u>	<u>\$ 6,241,616.97</u>